



February 28, 2024

Honorable Amy Klobuchar
U.S. House of Representatives
Washington, D.C. 20510

Dear Senator Klobuchar:

On behalf of the National Association of Professional Insurance Agents (PIA),¹ thank you for introducing S.722, the Freedom to Invest in Tomorrow's Workforce Act. This legislation will help American workers access the training and credentials necessary to pursue fulfilling careers, including a career as an independent insurance agent.

529 plans are flexible education investment accounts that are exempt from federal taxes if used to pay for certain educational expenses. These include undergraduate or graduate tuition; books, supplies, or off-campus housing; vocational or trade school tuition; elementary or secondary school tuition; and student loan repayments. However, 529 plan funds cannot be used to obtain recognized postsecondary credentials, certifications, or training that are often required to participate in countless industries and careers, including as an independent insurance agent.

The Freedom to Invest in Tomorrow's Workforce Act would expand expenses covered by 529 plans to include professional training and credentialing programs, such as licenses and certifications necessary to enter and grow within the independent insurance agent industry. It would also provide expanded flexibility for the use of 529 plans, easing the ability to pursue career changes or other preferred career pathways without requiring a college degree.

PIA strongly supports the Freedom to Invest in Tomorrow's Workforce Act to make postsecondary training and credentialing programs, including those required in the insurance industry, more accessible to American workers.

Sincerely,

Jon Gentile
Vice President, Government Relations
National Association of Professional Insurance Agents

¹ PIA represents independent insurance agents in all 50 states, Puerto Rico, and the District of Columbia.

